

Ashton Woods Homeowners Association

Financial Reporting Package

2/1/2019 - 2/28/2019

Prepared By:

Omni Management Group, LLC

**Ashton Woods Homeowners Association
Balance Sheet
Period Through: 2/28/2019**

Assets

Bank Accounts

1001 - Operating Account	\$71,841.35	
<u>Bank Accounts Total</u>		\$71,841.35

Accounts Receivable

1210 - Assessments Receivable	\$13,154.19	
1215 - Legal Fees Receivable	\$300.00	
<u>Accounts Receivable Total</u>		\$13,454.19

Current Assets

1316 - Prepaid Insurance	\$2,053.75	
<u>Current Assets Total</u>		\$2,053.75

Assets Total

\$87,349.29

Liabilities and Equity

Current Liabilities

2010 - Accounts Payable	\$334.62	
2020 - Prepaid Owner Assessments	\$97.93	
2130 - H/O Late Fees Due to OMG	\$73.12	
<u>Current Liabilities Total</u>		\$505.67

Long Term Liability

2500 - Due to Developer	\$4,058.50	
<u>Long Term Liability Total</u>		\$4,058.50

Operating Retained Earnings

\$22,706.04

Reserve Retained Earnings

\$0.00

Operating Net Income

\$60,079.08

Reserve Net Income

\$0.00

Liabilities & Equity Total

\$87,349.29

**Ashton Woods Homeowners Association
Income & Expense Report
2/1/2019 - 2/28/2019**

	2/1/2019 - 2/28/2019			1/1/2019 - 2/28/2019			
Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Assessments</u>							
4100 - Association Fees	\$63,300.00	\$0.00	\$63,300.00	\$63,300.00	\$63,300.00	\$0.00	\$63,300.00
Total Assessments	\$63,300.00	\$0.00	\$63,300.00	\$63,300.00	\$63,300.00	\$0.00	\$63,300.00
<u>Other Income</u>							
4140 - Interest Earned	\$2.55	\$4.14	(\$1.59)	\$4.32	\$5.16	(\$0.84)	\$33.25
4145 - Interest From Delinquent Accounts	\$7.85	\$0.00	\$7.85	\$15.67	\$0.00	\$15.67	\$0.00
Total Other Income	\$10.40	\$4.14	\$6.26	\$19.99	\$5.16	\$14.83	\$33.25
Total Income	\$63,310.40	\$4.14	\$63,306.26	\$63,319.99	\$63,305.16	\$14.83	\$63,333.25
Expense							
<u>Administrative Expenses</u>							
5010 - Administrative Fees	\$30.00	\$30.00	\$0.00	\$160.00	\$160.00	\$0.00	\$460.00
5020 - Postage & Printing	\$245.88	\$225.00	(\$20.88)	\$250.31	\$450.00	\$199.69	\$1,305.00
5031 - Accounting Fee	\$300.00	\$400.00	\$100.00	\$400.00	\$400.00	\$0.00	\$400.00
5040 - Management Contract	\$489.00	\$489.00	\$0.00	\$978.00	\$978.00	\$0.00	\$5,868.00
5050 - Insurance Expense	\$410.75	\$0.00	(\$410.75)	\$821.50	\$0.00	(\$821.50)	\$5,175.00
5070 - Website Expense	\$50.00	\$50.00	\$0.00	\$100.00	\$100.00	\$0.00	\$600.00
5090 - Annual Meeting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
5093 - Holiday Decorations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00
5095 - Social Events	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250.00
Total Administrative Expenses	\$1,525.63	\$1,194.00	(\$331.63)	\$2,709.81	\$2,088.00	(\$621.81)	\$15,408.00
<u>Utility Expenses</u>							
5110 - Electricity	\$34.62	\$35.00	\$0.38	\$82.99	\$70.00	(\$12.99)	\$420.00
5126 - Water - Irrigation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Total Utility Expenses	\$34.62	\$35.00	\$0.38	\$82.99	\$70.00	(\$12.99)	\$1,420.00
<u>Grounds Maintenance</u>							
5210 - Landscape Contract	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$29,980.00
5213 - Landscape Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00
5219 - Tree Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
5221 - Common Area Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
5240 - Irrigation Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
5248 - Street Light Maintenance	\$448.11	\$0.00	(\$448.11)	\$448.11	\$0.00	(\$448.11)	\$0.00
Total Grounds Maintenance	\$448.11	\$0.00	(\$448.11)	\$448.11	\$0.00	(\$448.11)	\$43,480.00
Total Expense	\$2,008.36	\$1,229.00	(\$779.36)	\$3,240.91	\$2,158.00	(\$1,082.91)	\$60,308.00
Operating Net Income	\$61,302.04	(\$1,224.86)	\$62,526.90	\$60,079.08	\$61,147.16	(\$1,068.08)	\$3,025.25
Net Income	\$61,302.04	(\$1,224.86)	\$62,526.90	\$60,079.08	\$61,147.16	(\$1,068.08)	\$3,025.25