

Ashton Woods Homeowners Association

Financial Reporting Package

4/1/2019 - 4/30/2019

Prepared By:

Omni Management Group, LLC

**Ashton Woods Homeowners Association**  
**Balance Sheet**  
**4/30/2019**

	<u>Operating Account</u>	<u>Reserve Account</u>	<u>Total</u>
<b>Assets</b>			
<u>Bank Accounts</u>			
1001 - Operating Account	\$73,777.11		\$73,777.11
<u>Total Bank Accounts</u>	\$73,777.11		\$73,777.11
 <u>Accounts Receivable</u>			
1210 - Assessments Receivable	\$6,150.28		\$6,150.28
1215 - Legal Fees Receivable	\$300.00		\$300.00
<u>Total Accounts Receivable</u>	\$6,450.28		\$6,450.28
 <u>Current Assets</u>			
1316 - Prepaid Insurance	\$1,232.25		\$1,232.25
<u>Total Current Assets</u>	\$1,232.25		\$1,232.25
 <i>Assets Total</i>	 \$81,459.64		 \$81,459.64
 <b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
2010 - Accounts Payable	\$33.36		\$33.36
2020 - Prepaid Owner Assessments	\$98.84		\$98.84
2130 - H/O Late Fees Due to OMG	\$553.12		\$553.12
<u>Total Current Liabilities</u>	\$685.32		\$685.32
 <u>Long Term Liability</u>			
2500 - Due to Developer	\$4,058.50		\$4,058.50
<u>Total Long Term Liability</u>	\$4,058.50		\$4,058.50
 <u>Retained Earnings</u>	 \$22,706.04	 \$0.00	 \$22,706.04
 <u>Net Income</u>	 \$54,009.78	 \$0.00	 \$54,009.78
 <i>Liabilities and Equity Total</i>	 \$81,459.64	 \$0.00	 \$81,459.64

**Ashton Woods Homeowners Association  
Income & Expense Report  
4/1/2019 - 4/30/2019**

4/1/2019 - 4/30/2019	1/1/2019 - 4/30/2019
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Assessments</u>							
4100 - Association Fees	\$0.00	\$0.00	\$0.00	\$63,300.00	\$63,300.00	\$0.00	\$63,300.00
<b>Total Assessments</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$63,300.00</b>	<b>\$63,300.00</b>	<b>\$0.00</b>	<b>\$63,300.00</b>
<u>Other Income</u>							
4121 - Transfer Fee	\$300.00	\$0.00	\$300.00	\$300.00	\$0.00	\$300.00	\$0.00
4140 - Interest Earned	\$3.03	\$4.02	(\$0.99)	\$10.45	\$13.26	(\$2.81)	\$33.25
4145 - Interest From Delinquent Accounts	\$23.40	\$0.00	\$23.40	\$119.53	\$0.00	\$119.53	\$0.00
<b>Total Other Income</b>	<b>\$326.43</b>	<b>\$4.02</b>	<b>\$322.41</b>	<b>\$429.98</b>	<b>\$13.26</b>	<b>\$416.72</b>	<b>\$33.25</b>
<b>Total Income</b>	<b>\$326.43</b>	<b>\$4.02</b>	<b>\$322.41</b>	<b>\$63,729.98</b>	<b>\$63,313.26</b>	<b>\$416.72</b>	<b>\$63,333.25</b>
<b>Expense</b>							
<u>Administrative Expenses</u>							
5010 - Administrative Fees	\$30.00	\$30.00	\$0.00	\$220.00	\$220.00	\$0.00	\$460.00
5020 - Postage & Printing	\$28.93	\$100.00	\$71.07	\$314.56	\$600.00	\$285.44	\$1,305.00
5031 - Accounting Fee	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00	\$0.00	\$400.00
5040 - Management Contract	\$489.00	\$489.00	\$0.00	\$1,956.00	\$1,956.00	\$0.00	\$5,868.00
5050 - Insurance Expense	\$410.75	\$0.00	(\$410.75)	\$1,643.00	\$0.00	(\$1,643.00)	\$5,175.00
5070 - Website Expense	\$50.00	\$50.00	\$0.00	\$200.00	\$200.00	\$0.00	\$600.00
5090 - Annual Meeting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
5093 - Holiday Decorations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00
5095 - Social Events	\$24.40	\$0.00	(\$24.40)	\$24.40	\$0.00	(\$24.40)	\$1,250.00
<b>Total Administrative Expenses</b>	<b>\$1,033.08</b>	<b>\$669.00</b>	<b>(\$364.08)</b>	<b>\$4,757.96</b>	<b>\$3,376.00</b>	<b>(\$1,381.96)</b>	<b>\$15,408.00</b>
<u>Utility Expenses</u>							
5110 - Electricity	\$33.36	\$35.00	\$1.64	\$149.13	\$140.00	(\$9.13)	\$420.00
5126 - Water - Irrigation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
<b>Total Utility Expenses</b>	<b>\$33.36</b>	<b>\$35.00</b>	<b>\$1.64</b>	<b>\$149.13</b>	<b>\$140.00</b>	<b>(\$9.13)</b>	<b>\$1,420.00</b>
<u>Grounds Maintenance</u>							
5210 - Landscape Contract	\$3,920.00	\$3,747.50	(\$172.50)	\$3,920.00	\$3,747.50	(\$172.50)	\$29,980.00
5213 - Landscape Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00
5219 - Tree Maintenance	\$0.00	\$0.00	\$0.00	\$295.00	\$0.00	(\$295.00)	\$5,000.00
5221 - Common Area Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$2,000.00
5240 - Irrigation Maintenance	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00	\$500.00	\$3,000.00
5248 - Street Light Maintenance	\$0.00	\$0.00	\$0.00	\$598.11	\$0.00	(\$598.11)	\$0.00
<b>Total Grounds Maintenance</b>	<b>\$3,920.00</b>	<b>\$4,247.50</b>	<b>\$327.50</b>	<b>\$4,813.11</b>	<b>\$4,747.50</b>	<b>(\$65.61)</b>	<b>\$43,480.00</b>
<b>Total Expense</b>	<b>\$4,986.44</b>	<b>\$4,951.50</b>	<b>(\$34.94)</b>	<b>\$9,720.20</b>	<b>\$8,263.50</b>	<b>(\$1,456.70)</b>	<b>\$60,308.00</b>
<b>Operating Net Income</b>	<b>(\$4,660.01)</b>	<b>(\$4,947.48)</b>	<b>\$287.47</b>	<b>\$54,009.78</b>	<b>\$55,049.76</b>	<b>(\$1,039.98)</b>	<b>\$3,025.25</b>
<b>Net Income</b>	<b>(\$4,660.01)</b>	<b>(\$4,947.48)</b>	<b>\$287.47</b>	<b>\$54,009.78</b>	<b>\$55,049.76</b>	<b>(\$1,039.98)</b>	<b>\$3,025.25</b>