

Ashton Woods Homeowners Association

Financial Reporting Package

5/1/2019 - 5/31/2019

Prepared By:

Omni Management Group, LLC

**Ashton Woods Homeowners Association**  
**Balance Sheet**  
**5/31/2019**

	<u>Operating Account</u>	<u>Reserve Account</u>	<u>Total</u>
<b>Assets</b>			
<u>Bank Accounts</u>			
1001 - Operating Account	\$69,548.01		\$69,548.01
<u>Total Bank Accounts</u>	<u>\$69,548.01</u>		<u>\$69,548.01</u>
 <u>Accounts Receivable</u>			
1210 - Assessments Receivable	\$5,829.73		\$5,829.73
1215 - Legal Fees Receivable	\$300.00		\$300.00
<u>Total Accounts Receivable</u>	<u>\$6,129.73</u>		<u>\$6,129.73</u>
 <u>Current Assets</u>			
1316 - Prepaid Insurance	\$821.50		\$821.50
<u>Total Current Assets</u>	<u>\$821.50</u>		<u>\$821.50</u>
 <i>Assets Total</i>	 \$76,499.24		 \$76,499.24
 <b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
2010 - Accounts Payable	\$30.31		\$30.31
2020 - Prepaid Owner Assessments	\$98.84		\$98.84
2130 - H/O Late Fees Due to OMG	\$425.82		\$425.82
<u>Total Current Liabilities</u>	<u>\$554.97</u>		<u>\$554.97</u>
 <u>Long Term Liability</u>			
2500 - Due to Developer	\$4,058.50		\$4,058.50
<u>Total Long Term Liability</u>	<u>\$4,058.50</u>		<u>\$4,058.50</u>
 <u>Retained Earnings</u>	 \$22,706.04	 \$0.00	 \$22,706.04
 <u>Net Income</u>	 \$49,179.73	 \$0.00	 \$49,179.73
 <i>Liabilities and Equity Total</i>	 \$76,499.24	 \$0.00	 \$76,499.24

**Ashton Woods Homeowners Association  
Income & Expense Report  
5/1/2019 - 5/31/2019**

5/1/2019 - 5/31/2019	1/1/2019 - 5/31/2019
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Accounts	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Assessments</u>							
4100 - Association Fees	\$0.00	\$0.00	\$0.00	\$63,300.00	\$63,300.00	\$0.00	\$63,300.00
<b>Total Assessments</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$63,300.00</b>	<b>\$63,300.00</b>	<b>\$0.00</b>	<b>\$63,300.00</b>
<u>Other Income</u>							
4121 - Transfer Fee	\$100.00	\$0.00	\$100.00	\$400.00	\$0.00	\$400.00	\$0.00
4140 - Interest Earned	\$2.98	\$3.78	(\$0.80)	\$13.43	\$17.04	(\$3.61)	\$33.25
4145 - Interest From Delinquent Accounts	\$25.73	\$0.00	\$25.73	\$145.26	\$0.00	\$145.26	\$0.00
<b>Total Other Income</b>	<b>\$128.71</b>	<b>\$3.78</b>	<b>\$124.93</b>	<b>\$558.69</b>	<b>\$17.04</b>	<b>\$541.65</b>	<b>\$33.25</b>
<b>Total Income</b>	<b>\$128.71</b>	<b>\$3.78</b>	<b>\$124.93</b>	<b>\$63,858.69</b>	<b>\$63,317.04</b>	<b>\$541.65</b>	<b>\$63,333.25</b>
<b>Expense</b>							
<u>Administrative Expenses</u>							
5010 - Administrative Fees	\$30.00	\$30.00	\$0.00	\$250.00	\$250.00	\$0.00	\$460.00
5020 - Postage & Printing	\$28.70	\$5.00	(\$23.70)	\$343.26	\$605.00	\$261.74	\$1,305.00
5031 - Accounting Fee	\$0.00	\$0.00	\$0.00	\$400.00	\$400.00	\$0.00	\$400.00
5040 - Management Contract	\$489.00	\$489.00	\$0.00	\$2,445.00	\$2,445.00	\$0.00	\$5,868.00
5050 - Insurance Expense	\$410.75	\$0.00	(\$410.75)	\$2,053.75	\$0.00	(\$2,053.75)	\$5,175.00
5070 - Website Expense	\$50.00	\$50.00	\$0.00	\$250.00	\$250.00	\$0.00	\$600.00
5090 - Annual Meeting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
5093 - Holiday Decorations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00
5095 - Social Events	\$0.00	\$500.00	\$500.00	\$24.40	\$500.00	\$475.60	\$1,250.00
<b>Total Administrative Expenses</b>	<b>\$1,008.45</b>	<b>\$1,074.00</b>	<b>\$65.55</b>	<b>\$5,766.41</b>	<b>\$4,450.00</b>	<b>(\$1,316.41)</b>	<b>\$15,408.00</b>
<u>Utility Expenses</u>							
5110 - Electricity	\$30.31	\$35.00	\$4.69	\$179.44	\$175.00	(\$4.44)	\$420.00
5126 - Water - Irrigation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
<b>Total Utility Expenses</b>	<b>\$30.31</b>	<b>\$35.00</b>	<b>\$4.69</b>	<b>\$179.44</b>	<b>\$175.00</b>	<b>(\$4.44)</b>	<b>\$1,420.00</b>
<u>Grounds Maintenance</u>							
5210 - Landscape Contract	\$3,920.00	\$3,747.50	(\$172.50)	\$7,840.00	\$7,495.00	(\$345.00)	\$29,980.00
5213 - Landscape Replacement	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,500.00
5219 - Tree Maintenance	\$0.00	\$2,500.00	\$2,500.00	\$295.00	\$2,500.00	\$2,205.00	\$5,000.00
5221 - Common Area Maintenance	\$0.00	\$500.00	\$500.00	\$0.00	\$1,000.00	\$1,000.00	\$2,000.00
5240 - Irrigation Maintenance	\$0.00	\$250.00	\$250.00	\$0.00	\$750.00	\$750.00	\$3,000.00
5248 - Street Light Maintenance	\$0.00	\$0.00	\$0.00	\$598.11	\$0.00	(\$598.11)	\$0.00
<b>Total Grounds Maintenance</b>	<b>\$3,920.00</b>	<b>\$6,997.50</b>	<b>\$3,077.50</b>	<b>\$8,733.11</b>	<b>\$11,745.00</b>	<b>\$3,011.89</b>	<b>\$43,480.00</b>
<b>Total Expense</b>	<b>\$4,958.76</b>	<b>\$8,106.50</b>	<b>\$3,147.74</b>	<b>\$14,678.96</b>	<b>\$16,370.00</b>	<b>\$1,691.04</b>	<b>\$60,308.00</b>
<b>Operating Net Income</b>	<b>(\$4,830.05)</b>	<b>(\$8,102.72)</b>	<b>\$3,272.67</b>	<b>\$49,179.73</b>	<b>\$46,947.04</b>	<b>\$2,232.69</b>	<b>\$3,025.25</b>
<b>Net Income</b>	<b>(\$4,830.05)</b>	<b>(\$8,102.72)</b>	<b>\$3,272.67</b>	<b>\$49,179.73</b>	<b>\$46,947.04</b>	<b>\$2,232.69</b>	<b>\$3,025.25</b>