

Ashton Woods Homeowners Association

Financial Reporting Package

10/1/2021 - 10/31/2021

Prepared By:

Omni Management Group, LLC

**Ashton Woods Homeowners Association**  
**Balance Sheet**  
**10/31/2021**

	Operating Account	Reserve Account	Total
<b>Assets</b>			
<u>Bank Accounts</u>			
1001 - Operating Account 9461	\$35,803.11		\$35,803.11
<u>Total Bank Accounts</u>	\$35,803.11		\$35,803.11
 <u>Accounts Receivable</u>			
1210 - Assessments Receivable	\$4,311.94		\$4,311.94
1215 - Legal Fees Receivable	\$357.81		\$357.81
<u>Total Accounts Receivable</u>	\$4,669.75		\$4,669.75
 <u>Current Assets</u>			
1313 - Due From Contractor	\$375.00		\$375.00
1316 - Prepaid Insurance	\$4,329.40		\$4,329.40
<u>Total Current Assets</u>	\$4,704.40		\$4,704.40
 <i>Assets Total</i>	 \$45,177.26		 \$45,177.26
 <b>Liabilities &amp; Equity</b>			
<u>Current Liabilities</u>			
2010 - Accounts Payable	\$871.09		\$871.09
2020 - Prepaid Owner Assessments	\$11.69		\$11.69
2130 - H/O Late Fees Due to OMG	\$378.49		\$378.49
<u>Total Current Liabilities</u>	\$1,261.27		\$1,261.27
 <u>Long Term Liability</u>			
2500 - Due to Developer	\$4,058.50		\$4,058.50
<u>Total Long Term Liability</u>	\$4,058.50		\$4,058.50
 <u>Retained Earnings</u>	 \$32,967.56	 \$0.00	 \$32,967.56
 <u>Net Income</u>	 \$6,889.93	 \$0.00	 \$6,889.93
 <i>Liabilities and Equity Total</i>	 \$45,177.26	 \$0.00	 \$45,177.26

**Ashton Woods Homeowners Association  
Income & Expense Report  
10/1/2021 - 10/31/2021**

	10/1/2021 - 10/31/2021			1/1/2021 - 10/31/2021			
<b>Accounts</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Annual Budget</b>
<b>Income</b>							
<u>Assessments</u>							
4100 - Association Fees	\$0.00	\$0.00	\$0.00	\$63,300.00	\$63,300.00	\$0.00	\$63,300.00
<b>Total Assessments</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$63,300.00</b>	<b>\$63,300.00</b>	<b>\$0.00</b>	<b>\$63,300.00</b>
<u>Other Income</u>							
4121 - Transfer Fee	\$100.00	\$0.00	\$100.00	\$1,000.00	\$0.00	\$1,000.00	\$0.00
4135 - Legal Fee Income	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$100.00	\$0.00
4140 - Interest Earned	\$1.68	\$3.00	(\$1.32)	\$24.51	\$38.00	(\$13.49)	\$42.00
4145 - Delinquency Interest	\$10.58	\$0.00	\$10.58	\$134.74	\$0.00	\$134.74	\$0.00
4191 - Lot Maintenance Income	\$125.00	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$0.00
4300 - Violation Fine	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
<b>Total Other Income</b>	<b>\$237.26</b>	<b>\$3.00</b>	<b>\$234.26</b>	<b>\$1,434.25</b>	<b>\$38.00</b>	<b>\$1,396.25</b>	<b>\$42.00</b>
<b>Total Income</b>	<b>\$237.26</b>	<b>\$3.00</b>	<b>\$234.26</b>	<b>\$64,734.25</b>	<b>\$63,338.00</b>	<b>\$1,396.25</b>	<b>\$63,342.00</b>
<b>Expense</b>							
<u>Administrative Expenses</u>							
5010 - Administrative Fees	\$64.50	\$93.00	\$28.50	\$672.55	\$1,030.00	\$357.45	\$1,216.00
5020 - Postage, Printing & Supplies	\$3.54	\$5.00	\$1.46	\$782.87	\$413.00	(\$369.87)	\$1,310.00
5031 - Accounting Fee	\$0.00	\$0.00	\$0.00	\$300.00	\$400.00	\$100.00	\$400.00
5035 - Legal Fees - HOA	\$0.00	\$0.00	\$0.00	\$450.00	\$0.00	(\$450.00)	\$0.00
5036 - Legal Fees - Collections	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	(\$100.00)	\$0.00
5040 - Management Contract	\$525.00	\$525.00	\$0.00	\$5,250.00	\$5,250.00	\$0.00	\$6,300.00
5050 - Insurance Expense	\$480.34	\$0.00	(\$480.34)	\$4,392.50	\$5,567.00	\$1,174.50	\$5,567.00
5070 - Website Expense	\$50.00	\$50.00	\$0.00	\$450.00	\$500.00	\$50.00	\$600.00
5090 - Annual Meeting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
5093 - Holiday Decorations	\$250.00	\$0.00	(\$250.00)	\$250.00	\$0.00	(\$250.00)	\$315.00
<b>Total Administrative Expenses</b>	<b>\$1,373.38</b>	<b>\$673.00</b>	<b>(\$700.38)</b>	<b>\$12,647.92</b>	<b>\$13,160.00</b>	<b>\$512.08</b>	<b>\$15,808.00</b>
<u>Utility Expenses</u>							
5110 - Electricity	\$21.09	\$38.00	\$16.91	\$227.53	\$380.00	\$152.47	\$456.00
5126 - Water - Irrigation	\$835.67	\$650.00	(\$185.67)	\$2,438.73	\$3,300.00	\$861.27	\$3,320.00
<b>Total Utility Expenses</b>	<b>\$856.76</b>	<b>\$688.00</b>	<b>(\$168.76)</b>	<b>\$2,666.26</b>	<b>\$3,680.00</b>	<b>\$1,013.74</b>	<b>\$3,776.00</b>
<u>Grounds Maintenance</u>							
5210 - Landscape Contract	\$4,225.64	\$4,226.00	\$0.36	\$29,685.12	\$29,582.00	(\$103.12)	\$33,808.00
5213 - Landscape Removal & Replacement	\$0.00	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	\$2,000.00
5219 - Tree Maintenance	\$225.00	\$3,500.00	\$3,275.00	\$4,633.97	\$6,400.00	\$1,766.03	\$6,400.00
5220 - Single Family Lot Maintenance	\$125.00	\$0.00	(\$125.00)	\$125.00	\$0.00	(\$125.00)	\$0.00
5229 - Retention/Detention Basin Maintenance	\$375.00	\$0.00	(\$375.00)	\$375.00	\$400.00	\$25.00	\$400.00
5240 - Irrigation Maintenance	\$0.00	\$375.00	\$375.00	\$2,090.00	\$1,150.00	(\$940.00)	\$1,150.00
5248 - Street Light Maintenance	\$0.00	\$0.00	\$0.00	\$5,427.37	\$0.00	(\$5,427.37)	\$0.00
5275 - Entrance Monument Maintenance	\$0.00	\$0.00	\$0.00	\$193.68	\$0.00	(\$193.68)	\$0.00
<b>Total Grounds Maintenance</b>	<b>\$4,950.64</b>	<b>\$10,101.00</b>	<b>\$5,150.36</b>	<b>\$42,530.14</b>	<b>\$39,532.00</b>	<b>(\$2,998.14)</b>	<b>\$43,758.00</b>
<b>Total Expense</b>	<b>\$7,180.78</b>	<b>\$11,462.00</b>	<b>\$4,281.22</b>	<b>\$57,844.32</b>	<b>\$56,372.00</b>	<b>(\$1,472.32)</b>	<b>\$63,342.00</b>
<b>Operating Net Income</b>	<b>(\$6,943.52)</b>	<b>(\$11,459.00)</b>	<b>\$4,515.48</b>	<b>\$6,889.93</b>	<b>\$6,966.00</b>	<b>(\$76.07)</b>	<b>\$0.00</b>
<b>Net Income</b>	<b>(\$6,943.52)</b>	<b>(\$11,459.00)</b>	<b>\$4,515.48</b>	<b>\$6,889.93</b>	<b>\$6,966.00</b>	<b>(\$76.07)</b>	<b>\$0.00</b>